



**NanoBusiness**  
COMMERCIALIZATION ASSOCIATION

# The VC Number

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## ***Early Stage VC Investment***

- ***Early Stage*** VC Investment and the 10-year annual return (from October 1, 2011 to September 30, 2011) is 0.9% vs 3.3% for the NASDAQ and 2.8% for the S&P 500. The risk/return world turned upside down!

## ***Historical Comparison***

- For historical comparison, the 25-year early stage VC return is 21% vs 8% for the NASDAQ and 9% for the S&P 500, which is a more reasonable risk/return profile.

## ***Venture Capital Investments***

- Venture Capital commitments hit a peak of \$105 billion in 2000 with the number of VC funds at 649. Last year, VC commitments were \$18.2 billion with the number of funds at 169.

## ***2011 Nanotechnology Exits***

(Harris and Harris)

- 1. Solazyme (IPO) <http://solazyme.com/>
- 2. NeoPhotonics (IPO) <http://www.neophotonics.com/>
- 3. BioVex (acquired by Amgen) <http://www.biovex.com/>
- 4. Innovalight (acquired by DuPont)  
[http://www2.dupont.com/Photovoltaics/en\\_US/products\\_services/silicon\\_inks/silicon\\_inks.html](http://www2.dupont.com/Photovoltaics/en_US/products_services/silicon_inks/silicon_inks.html)
- 5. Crystal IS (acquired but not publicly disclosed)  
<http://www.crystal-is.com/>